

SOLAPUR UNIVERSITY, SOLAPUR

SEMESTER PATTERN SYLLABUS

M.COM. PART – I

MANAGERIAL ECONOMICS

(W.E.F. June 2010)

COURSE INPUT DETAILS

Semester-I	Periods
Unit- 1 :	10
Introduction to managerial Economics	
A) Meaning and Definition – Nature and scope – Economic Theory and Managerial Theory – Role and Responsibility of Managerial Economist – Managerial Economics and Decision Making – objectives of Business firms.	
B) Fundamental Economic concepts Incremental Principle – Opportunity cost principle – Discounting Principle – Equimarginal principle.	
Unit – 2	10
Demand Analysis :	
Elasticity of Demand – Types of Elasticity of Demand – Measurement of price Elasticity of Demand – Application of Elasticity in Managerial Decisions.	
Unit – 3	10
Theory of Consumer Choice	
Indifference curve Approach, Revealed preference theory of consumer. Choice under Risk – demand Forecasting – Methods of Demand fore casting.	

Unit – 4

10

Production theory

Production Function – Production with one and two variable inputs, the law of Diminishing returns and Business Decisions – Cost Concepts – their Nature, Shape and Interrelationship.

Unit – 5.

10

Market Structure and Price Determination

Characteristics of Different Market structures Price Determination and firms Equilibrium in short run and long run under Perfect Competition monopoly – monopolistic competition & oligopoly.

Unit – 6

10

Pricing Practices

Cost plus pricing – Multiple pricing-Price Discrimination – International price Discrimination and Dumping Transfer pricing

Semester – II

- Unit – 7** **10**
- Business Cycles**
- Introduction - Theories of business cycle - Hawtery, Schumpeter, cobweb Samuelson Hicks and keyne's MES theory.
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- Unit – 8** **10**
- Inflation**
- Definition, Characteristics and types, Inflation in terms of demand, full and cost, push factors – effects - of inflation, Measures to control inflation.
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- Unit – 9** **10**
- Profit Management**
- Need for profit – Profit policies – Policies on Profit Maximization – Need and Policie to control profits – Theories of profit.
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- Unit – 10** **10**
- Rudimentary Project planning and capital Budgeting.**
- Meaning and significance of Project planning Basic characteristics of project. Need for project planning, problems, stages of project planning, project classification
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- Unit – 11** **10**
- Globalizations of Indian Business.**
- Nature of Globalization – Effects on Indian Economy – India and competitiveness.
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- Unit – 12** **10**
- Foreign capital and Aid.**
- Need and components of foreign capital, Indian Governments policy towards foreign capital, foreign Inuestment Inflows. Since 1991, foreign Aid to India, India's External Debt.

References :

- 1) Hauge D.C. : Managerial Economics : Analysis for Business Decision.
- 2) Haynes W.W. : Managerial Economics Analysis and Cases.
- 3) Banerjee and S. Mukhorji : Topic in Managerial Economics.
- 4) Deen Joel : Managerial Economics
- 5) Gupta G.S. : Managerial Economics
- 6) Mithani D.M. : Managerial Economics
- 7) Dwivedi D.N. : Managerial Economics
- 8) Mehata P.L. : Managerial Economics
- 9) Shinde M.N. : Managerial Economics
- 10) Patil J.F. and Sahasrabudhe : Managerial Economics
- 11) Atmarnand : Managerial Economics
- 12) Seth M.L. : Principles of Economics
- 13) Ahuja H.L. : Modern Economics
- 14) Jhingan M.L. : Advanced Economic theory
- 15) Misra Puri : Indian Economics



Solapur University, Solapur

Nature of Question Paper For Semester Pattern

• Faculty of Commerce (B.Com.,M.Com.)

Model Question Paper

(w.e.f. June 2010)

Time: - 2 hrs.

Total Marks-50

- Q. 1 Multiple choice questions**
(four alternatives should be given) **10**
- 1 -----
(a) (b) (c) (d)
- 2
3
4
5
6
7
8
9
10
- Q. 2 Answer the following**
(Short note/Short problem/Short answer) **05**
- (A) **05**
(B) **05**
- Q. 3 Answer the following**
(Short note/Short answer/Short problem) **05**
- (A) **05**
(B) **05**
- Q. 4 Answer any one (Long answer/Problem) 10**
i)
ii)
- Q. 5 Answer any one (Long answer/Problem) 10**
i)
ii)

1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

2. Nature of question paper:

A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(2 to 5 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(6 to 10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks. Each objective question will carry one mark **each**.
 - C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
 - D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option **for questions 2 to 5**.
- 3.** Practical Examination for B. Sc. I. will be conducted at the end of second semester.
- 4.** Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.